

**Ordinary Shareholders' Meeting of Reno De Medici S.p.A., convened at ZNR NOTAI in Milano, via Metastasio n. 5, on April 29<sup>th</sup>, 2021, 10:00 a.m. on first call and, if necessary, on second call on April 30<sup>th</sup>, 2021, same place and time.**

Proposed Resolution referred to point 2.3 of the agenda:  
"Determination of the remuneration of the effective members"

**Proposed Resolution pursuant to article 126-bis paragraph 1 of the Consolidated Law on Finance, on the determination of the remuneration of the effective members, to be submitted to the vote of the Shareholders' Meeting as specified above, presented by the shareholder CASCADES INC.**

With reference to point 2.3 of the agenda of the ordinary Shareholders' Meeting in object "Determination of the remuneration of the effective members", the undersigned Cascades Inc. formulates the following proposal to be submitted to the vote of the Shareholders' Meeting:

- It is proposed to determine the annual remuneration due to the effective Auditors as follows:
  - Euro 70.000,00, as annual gross remuneration for the Chairman of the Board of Statutory Auditors;
  - Euro 45.000,00, as annual gross remuneration for each effective Auditors.

April 8, 2021

**CASCADES INC.**  
President and Chief Executive Officer  
(Mr. Mario Plourde)



Handwritten signature of Mario Plourde, President and Chief Executive Officer of Cascades Inc., written in blue ink over a horizontal line.