



Press release

Reno De Medici: Closing of the 100% acquisition of Barcelona Cartonboard S.A.U., the seventh European manufacturer of recycled cartonboard

Value of the transaction (Enterprise Value) of 46.4 million euros

Milan, October 31, 2018 –Reno De Medici S.p.A. announces the closing, finalized today, of the agreement with the German private equity fund Quantum Capital Partners for the 100% acquisition of Barcelona Cartonboard SAU, a Spanish company and ranked seventh in the coated cartonboard sector in Europe, following the announcement dated July 2, 2018 and the clearance obtained by the Antitrust Authorities.

The price of the investment is based on an Enterprise Value of €46.4 Million - calculated on a pro-forma 2018 EBITDA of €8.2 Million – and on an estimated NFP of ca. €9.9 Million. The price will be subject to subsequent contractual adjustments, as foreseen in the purchase agreement, resulting from the level of the NFP and the working capital on the effective date of the transaction as at October 31, 2018.

The acquisition has been financed by Reno De Medici S.p.A. mainly by a specific external financing line.

The RDM Group, second-ranked European producer of cartonboard made of recycled fibers material, will strengthen its leadership in Southern Europe, thanks to the integration of Barcelona Cartonboard S.A.U., by optimizing its product portfolio and level of service offered to current and future customers, and benefitting from the proximity of the Barcelona plant to some of the major European converters.

Reno De Medici S.p.A. has appointed UniCredit as its sole financial advisor and EY for the due diligence activity in support of the transaction.

For further info

Reno De Medici

Investor Relations Officer

Chiara Borgini

Tel. +39 02 89966204

E-mail: investor.relations@rdmgroup.com

IR Advisor Blue Arrow

Maria Grazia Mantini

Tel. +39 3404980880

E-mail: mariagrazia.mantini@bluearrow.it

Media Relation Barabino&Partners

Marina Riva, Stefania Bassi

Tel. +39 02 72023535

E-mail: s.bassi@barabino.it; m.riva@barabino.it