



RENO DE MEDICI

COMPLETED THE ACQUISITION OF THE WHOLE SHARE CAPITAL OF CASCADES S.A.S., FRENCH COMPANY OPERATING IN THE VIRGIN-FIBER CARTONBOARD BUSINESS

Milan, 30 June 2016

Reno De Medici S.p.A. (“RDM” or the “Company”), one of the world’s largest producers of recycled cartonboard, announces that today its wholly owned subsidiary, RDM Blendecques s.a.s., completed the purchase, from Cascades Canada ULC, of the entire share capital of **Cascades s.a.s.**, company headquartered in La Rochette (140 km east of Lyon), which operates in the virgin-fiber cartonboard business, boasting a total annual production capacity of 165,000 tons.

The consideration of the acquisition is **18 million euro**, except for future adjustments.

The transaction was **announced** to the market on **14 March 2016**.

Given the involvement of a Related Party (Cascades controls 57.56% of RDM S.p.A. share capital), the acquisition was approved by the Board of Directors of Reno De Medici, with the **favourable opinion** from the **Related Party Transaction Committee**, whose advisor was **Unicredit Corporate Finance Advisory**.

Cascades s.a.s. **consolidation** in the RDM Group will be effective **from 30 June 2016**.

The acquisition provides Reno De Medici with the opportunity of playing a direct role in a complementary business – the virgin-fiber cartonboard – that presents high-value users in the food and pharmaceutical industry. Moreover, Cascades s.a.s. is the sole virgin-fiber cartonboard producer in Southern Europe.

By 7 July 2016, the Information Document under Article 5 of Consob Resolution no. 17221 of 12 March 2010 as amended, and under art. 71 of Issuers Regulations will be made available, in accordance with the legislation.

This document is an English translation from Italian. The Italian original shall prevail in case of difference in interpretation and/or factual errors.

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For further
information

Reno De Medici



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