Press Release

RDM GROUP SELLS BLENDECQUES SITE (FRANCE) TO CARTIERE CARRARA

The transaction is part of the Group's industrial plan, aimed at optimizing its portfolio of production assets

Milan, November 16, 2026 – Reno De Medici S.p.A. ("RDM" or the "Group") announces that it has completed the sale of its production site in Blendecques (France) to Cartiere Carrara S.p.A., an Italian paper group headquartered in Capannori (Lucca).

The sale represents a further step in the implementation of RDM's industrial plan, which aims to streamline its asset portfolio and focus resources and investments on activities with the strongest profitability and growth prospects. It is in line with the previously announced sales of the Barcelona mill (Spain) and the Arnsberg business (Germany).

The Blendecques plant produced coated recycled cartonboard. The Group had made significant investments to revive the plant, but operations were halted in 2024 due to the sharp deterioration of the European packaging market, driven by rising energy costs, overcapacity and the entry of new players.

The acquisition by a company operating in the paper industry also opens up the prospect of new production activities at the site, with potential positive impacts on employment and the local area.

Michele Bianchi, Chief Executive Officer of RDM Group, commented: "With this transaction, we continue to consistently implement our industrial plan, focusing on the assets that underpin the Group's strength and growth. We are also pleased that the Blendecques site is being transferred to a paper group such as Cartiere Carrara, which will be able to give it a new industrial outlook for the benefit of the local area."

RDM Group at a glance

RDM Group is one of Europe's leading packaging board producers. All the Group's products are made from renewable materials and designed to be fully recyclable, supporting the circular economy. The Group operates 8 paper mills and 4 cutting centers across Europe and the United States, employs nearly 2,000 people and serves customers in over 70 countries.

More info:

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