

RenoDeMedici



Adoption of International Financial Reporting Standards (IFRS)

Pontenuovo di Magenta, 20 July 2005

The Board of Directors of Reno De Medici S.p.A., having met today, has resolved, with reference to the project for the transition to IFRS, to make use of the exception to the disclosure of the second quarterly report for 2005, as provided by article 82-bis of Consob Regulation no. 11971 of 14 May 1999, as subsequently updated and amended, and by article IA.2.12.6 of the Instructions to the Rules of Markets managed and organised by Borsa Italiana S.p.A..

Accordingly, Reno De Medici S.p.A. will make public the consolidated financial report for the first half of 2005 in accordance with the IFRS, in conformity with the provisions of article 81 of the above mentioned Consob Regulation. The financial statements of the parent company will continue to be disclosed under the Italian accounting principles.

For further information please contact:

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