

RenoDeMedici



COMMENCEMENT OF TRADING IN RDM REALTY S.P.A. SHARES

Pontenuovo di Magenta, 21 June 2006

Reno De Medici S.p.A. (“Reno De Medici”) advises that Borsa Italiana S.p.A., following the effectiveness of the demerger pursuant to article 2506-quarter of the Italian civil code, has determined that trading in the shares of RDM Realty S.p.A. (“RDM Realty”) on the Expandi Market regulated and administered by Borsa Italiana S.p.A. will commence on 22 June 2006. From that date, the shares of RDM Realty will be traded in class 1 of the Expandi Market while the shares of Reno De Medici will be traded “ex demerger”.

Intermonte is the Listing Partner of RDM Realty pursuant to article 2.A.3.1 of the Stock Exchange Regulations and will also act in the capacity of Specialist pursuant to article 2.A.3.4 of those Regulations; Efibanca is acting as Advisor.

The non-industrial property held by the Reno De Medici group in its portfolio has been transferred to RDM Realty, a property company active in the development of industrial and non-industrial areas whose use has been revised for local authority planning purposes, and in the development and management of property used by the service sector (logistics, tourism, commercial and leisure).

Additional information may be obtained by contacting the following persons:

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