

RenoDeMedici



**DELAY OF THE ORIGINAL DATE PLANNED FOR FINALISING THE  
MERGER WITH CASCADES ITALIA**

*Pontenuovo di Magenta, 21 December 2007*

Following the press release of 5 December 2007 regarding the merger of Cascades Italia into Reno De Medici, certain requests for information have been received from the competent antitrust regulators.

Although such requests for information do not signify that a formal enquiry has been opened, they do interrupt the timing for obtaining the necessary approval from these regulators who are currently expecting to intervene by the middle of February 2008, thereby delaying the original date planned for finalising the operation.

As a consequence the Shareholders' Meeting called for 14 and 16 January 2008 in respectively first and second call has been cancelled; that meeting should have discussed the re-appointment of the management body to reflect the composition of the new shareholders resulting from the merger.

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