

RenoDeMedici



**UPCOMING APPOINTMENT OF A NEW BOARD OF DIRECTORS
FOLLOWING THE COMPANY'S MERGER WITH CASCADES ITALIA**

Pontenuovo di Magenta, 5 December 2007

The Board of Directors of Reno De Medici S.p.A. met with Giuseppe Garofano taking the chair. During the meeting the members of the Board expressed their unanimous intention to hand in their resignation to enable the new shareholders resulting from the merger of Cascades Italia S.r.l. into Reno De Medici S.p.A. to renew the body; the merger is expected to become effective during the first ten days of January 2008.

The resignations will take effect from the date of the shareholders' meeting to be held in ordinary session in January to appoint the new Board of Directors.

For additional information please contact the following:

Reno De Medici
Guido Vigorelli
Tel. +39 02 979601 Fax +39 02 97960555
E-mail investor.relations@renodemedici.it

carlobruno&associati
Daniele Pinosa
Tel. +39 02 89055101 Fax +39 02 89055112
E-mail d.pinosa@carlobrunoassociati.com