



## **ANNOUNCEMENT TO OWNERS OF RENO DE MEDICI S.P.A. CONVERTIBLE SAVINGS SHARES**

Please note that, during the conversion period (February 1-28, 2017) for converting savings shares into ordinary shares, conversion requests were received for 1.007 savings shares.

Taking into consideration the conversion ratio (1 ordinary share for every convertible savings share), 1.007 ordinary shares will be issued with dividend entitlement as of January 01, 2016.

After the Amended Bylaws have been recorded in the Register of Companies the share capital will be equal to EUR 140,000,000.00 divided into 377,800,994 shares with no par value, of which 377,531,366 will be ordinary shares and 269,628 convertible savings shares.