



**PRESS RELEASE**

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*Milan, March 22, 2011*

In addition to the Press Release issued yesterday and concerning the approval of Draft of Financial Statement at 31 December 2010, Reno De Medici S.p.A. hereby communicates that the following proposal to allocate the profit amount to Euro 4,065,057 will be submit to the Shareholders' Meeting:

- a) Euro 203,253 to the legal reserve pursuant to article 2430 of Italian civil code;
- b) the balance of Euro 3,861,804 to cover past losses.

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*Mr. Stefano Moccagatta, the officer in charge of drafting the Company's accounting documents, declares for purposes of Art. 154-bis, sub-section 2, of Italian Decree Law 58/1998 ("Consolidated Law on Financial Intermediation") that the information contained in this press release corresponds to documentary results and to accounting books and records.*

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*The draft financial statement at 31 December 2010, with Annual Report, Directors' Reports for business on the agenda for the Shareholders' Meeting, the Board of Auditor's Report, and the Accounting Firm's Report, as well as the Report on corporate governance and ownership structure, will be made available to the public at the Company's headquarters at Via Durini n. 16/18, Milan, Italy and at Borsa Italiana by the deadlines and with the methods required by law, with the right to obtain a copy thereof. Such documents will also be consultable on the website: [www.Renodemedici.it](http://www.Renodemedici.it).*

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*This document is an English translation from Italian. The Italian original shall prevail in case of difference in interpretation and/or factual errors.*

**For further informations:**

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