



RENO DE MEDICI

INTEGRATION TO THE PRESS RELEASE OF 29 JUNE 2016

Milan, 1 July 2016

Reno De Medici S.p.A. (“RDM” or the “Company”), one of the world’s largest producers of recycled cardboard, to supplement the contents of the press release issued on 29 June 2016, **pursuant to Article 6.P5** of the **Corporate Governance Code** for Listed Companies of Borsa Italiana, which has been adopted by the Company, notifies that Mr. Ignazio Capuano, did not receive any **indemnities nor other benefits** as a result of the termination of his office as Chief Executive Officer of the Company, following his resignation dated 26 April 2016,

In more detail, pursuant to the **Article 6** of the Corporate Governance Code, the Company notifies that:

- RDM has not paid to Mr. Capuano any indemnity for the end of office but only the indemnity for the termination of the employment relationship, in line with the applicable provisions. Such indemnity, amounting to approximately € 200,000, will not be paid entirely in the form of cash to Mr. Capuano, who has opted for a supplementary pension scheme;
- Mr. Capuano was not beneficiary of any monetary incentive plan nor of any plan based on financial instruments;
- RDM did not recognize any benefits (monetary and non-monetary ones) to Mr. Capuano subsequent to the end of office;
- RDM did not sign any non-competition agreements with Mr. Capuano;
- RDM did not assigned to Mr. Capuano any payment for any reason and in any form;
- The replacement of the ceased Chief Executive Officer **is not governed by any succession plan**, since the Company has not adopted any succession plan, and that the procedures that have been applied for the replacement of the Chief Executive Officer have been disclosed in the Press Release issued on 29 June 2016.

On the date of the resignation and on the one of the termination of his office, Mr. Ignazio Capuano held 550,000 shares of Reno De Medici, bought directly, not resulting from incentive policies or stock option plans.

This document is an English translation from Italian. The Italian original shall prevail in case of difference in interpretation and/or factual errors.

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For further
information

Reno De Medici

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