



Resolutions of the ordinary shareholders' meeting

Pontenuovo di Magenta, 3 May 2006

Reno De Medici S.p.A. announces that at an ordinary general meeting of shareholders held today, the following resolutions were adopted:

1. In respect of the first matter on the agenda, shareholders resolved:
 - to approve the Report of the Board of Directors and the Financial Statements of Reno De Medici S.p.A. at 31 December 2005;
 - to approve the cover of the loss for the year of Euro 34,670,296 through the use of the extraordinary reserve for Euro 77,234, the reserve for the purchase of own shares for Euro 6,583,868, the share premium reserve for Euro 7,797,218 and the legal reserve for Euro 6,461,775, carrying forward the residual loss of Euro 13,750,201.

2. In respect of the second matter on the agenda, shareholders appointed Mr. Sergio Pivato as Chairman of the Board of Statutory Auditors, Mr. Carlo Tavormina and Mr. Marcello Priori as standing auditors and Mrs. Myrta de' Mozzi and Mr. Giovanni Maria Conti as substitute auditors.

The *curricula vitae* of the members of the Board of Statutory Auditors may be viewed on the website: www.renodemedici.it.

3. In respect of the third matter on the agenda, as a result of the resignations of Mr. Ugo Dell'Aria Burani with effect from 31 December 2005 and Mr. Piergiorgio Cavallera with effect from 9 April 2006, shareholders resolved to amend the number of members of the Board of Directors from 11 to 9.

4. In respect of the fourth matter on the agenda, shareholders appointed PricewaterhouseCoopers S.p.A. as auditors of the financial statements of Reno De Medici S.p.A. and the consolidated financial statements of the Reno De Medici Group for the years ending 31 December 2006 to 31 December 2011, pursuant to articles 155 and following of Italian Legislative Decree no. 58/98, and of the half year reports at 30 June of the same years.

For further information, please contact:

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