



Cascades S.A.S
Avenue Maurice Franck
La Rochette 73110-France
☎ +33 (0) 4 79 65 32 32
Fax: +33 (0) 4 79 65 32 31

Milan, April 2, 2014

Reno De Medici S.p.A.

Via Durini, 16/18

20121 Milan

By registered letter with recorded delivery

Re: Ordinary shareholders' meeting of Reno De Medici S.p.A. to be held on April 28, 2014 (first call) and April 29, 2014 (second call).

With reference to the second item on the agenda for the called shareholders' meeting of Reno De Medici S.p.A., pursuant to Article 12 of your company's By-Laws, Cascades s.a.s. encloses herewith the list of its candidates for the appointment of the Board of Directors, accompanied by the required statements of each candidate and certification proving ownership of the number of shares required to submit the list.

Also attached, for each candidate, is a *curriculum vitae* detailing his or her personal and professional background, as well as a copy of an identification document.

With reference to the nomination of Laura Guazzoni, in the light of the resignations presented by her on March 27, 2014 and the reasons given, having verified that the office of Director is not relevant for the purposes of calculating the limits set by Consob for control bodies, and having had the opportunity over the last two years to assess her professionalism and skills, Cascades s.a.s. has decided to propose Ms Guazzoni as an independent member of the Board of Directors.

Kind regards.

Cascades S.a.s.

The Chairman

Mr Laurent Lemaire

A handwritten signature in black ink, appearing to read "Laurent Lemaire", written in a cursive style.



**LIST FOR THE APPOINTMENT OF THE MEMBERS OF THE
BOARD OF DIRECTORS OF
RENO DE MEDICI S.P.A**

Cascades s.a.s., owner of 217,474,385 ordinary shares representing approximately 57.61% of the share capital of Reno De Medici S.p.A.,

DECLARES

that it presents for the election of the Board of Directors of Reno De Medici S.p.A., which will take place during the Ordinary Shareholders' Meeting called for April 28, 2014 at first call and, if necessary, for April 29, 2014 at second call, the following list of candidates in the following order:

LIST FOR THE BOARD OF DIRECTORS

1. Robert Hall, born in Sherbrooke (Canada) on March 21, 1957;
2. Laurent Lemaire, born in Drummond Ville (Canada) on January 2, 1939;
3. Ignazio Capuano, born in Palermo on January 18, 1957;
4. Enrico Giliberti, born in Naples on June 29, 1945*;
5. Laura Guazzoni, born in Milan on April 21, 1965*;
6. Alan Hogg, born in Quebec City on September 12, 1966.

(*) Candidate satisfying the independence requirements established by law.

The list is accompanied by the following documentation:

- Statement by each candidate accepting the nomination and declaring on their own responsibility that there are no reasons they would be unelectable or have a conflict of interest, and that they satisfy the requirements established by current legislation and the By-Laws to hold the office of director of the Company;
- *Curriculum vitae* detailing the personal and professional background of each candidate;
- Copy of an identification document for the candidate;
- Certification proving ownership of the number of shares required to submit the list.



BNP PARIBAS
SECURITIES SERVICES

Succursale di Milano

Comunicazione ex artt. 23

del Provvedimento Banca d'Italia/Consob del 22 febbraio 2008 modificato il 24 dicembre 2010

Intermediario che effettua la comunicazione

ABI 03479 CAB 1600
denominazione BNP Paribas Securities Services

Intermediario partecipante se diverso dal precedente

ABI (n.ro conto MT)
denominazione

data della richiesta

01/04/2014

data di invio della comunicazione

01/04/2014

**n.ro progressivo
annuo**

0000000054/14

**n.ro progressivo della comunicazione
che si intende rettificare/revocare**

**causale della
rettifica/revoca**

Nominativo del richiedente, se diverso dal titolare degli strumenti finanziari

Titolare degli strumenti finanziari:

cognome o denominazione CASCADES S.A.S.

nome

codice fiscale

comune di nascita

provincia di nascita

data di nascita

nazionalità

indirizzo AVENUE MAURICE FRANCK

città LA ROCHETTE

stato

FRANCE

Strumenti finanziari oggetto di comunicazione:

ISIN IT0001178299

denominazione RENO MEDICI ORD

Quantità strumenti finanziari oggetto di comunicazione:

n. 216.799,944

Vincoli o annotazioni sugli strumenti finanziari oggetto di comunicazione

Natura vincolo 00 - senza vincolo

Beneficiario vincolo

data di riferimento

01/04/2014

termine di efficacia

03/05/2014

diritto esercitabile

DEP - Deposito di liste per la nomina del Consiglio di Amministrazione (art. 147-ter TUF)

Note

Firma Intermediario

[Handwritten signature]
BNP Paribas Securities Services
Succursale di Milano
Via Ansperto, 5 - 20121 MILANO

DECLARATION IN LIEU OF CERTIFICATION AND AFFIDAVIT

The undersigned Robert Hall, who was born in Sherbrooke (Canada) on 21 March 1957, Tax Identification Code RBRHLL57C21Z401W

WHEREAS

- A) The undersigned has been appointed by shareholder Cascades s.a.s. for the appointment of the Board of Directors scheduled to take place at the Ordinary Reno De Medici S.p.A. Shareholders' Meeting of 28/29 April 2014;
- B) The undersigned is aware of the requirements of the applicable laws and the Company By-Laws which concern the assumption of the office of Director of Reno De Medici S.p.A..

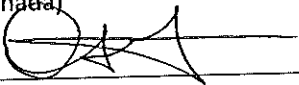
NOW THEREFORE

The undersigned Robert Hall, under his sole and exclusive responsibility and pursuant to article 76 of Presidential Decree no. 445 of 28 December 2000 on false documentation and untruthful declarations

HEREBY DECLARES

- 1) that he accepts the candidature and possible appointment as Director of Reno De Medici S.p.A. and possesses the requirements set forth in the applicable laws in regard to this position;
- 2) that no causes for ineligibility and incompatibility exist pursuant to article 12 of the Company By-Laws of Reno De Medici S.p.A. and the applicable dispositions of the law;
- 3) that he possesses the requirements of integrity pursuant to article 148, par. 4 of Legislative Decree no. 58 of 24 February 1998, as these are set forth in article 147-quinquies of the aforementioned Legislative Decree 58/98;
- 4) that he does not possess the requirements of independence pursuant to article 148, par. 3 of Legislative Decree no. 58 of 24 February 1998 and of article 3 of the Code of Conduct;
- 5) that he can dedicate the time required to diligently and effectively carry out his duties as a Director of Reno De Medici S.p.A.;
- 6) that he will immediately notify Reno De Medici S.p.A and its Board of Directors of any cessation of fulfillment of the requirements or the occurrence of any situations of incompatibility.

Kingsey Falls (Canada)



Attached:

- a) resume;
- b) identification document.

ROBERT HALL

Education:

B.A. (History), Bishop's University, 1979
LL.B. Université de Sherbrooke, 1983

Professional Experience:

Robert F. Hall is the Vice-President Legal Affairs and Corporate Secretary of Cascades Inc. a company that produces, transforms and markets packaging and tissue products composed mainly of recycled fibres since 1994.

Since November 6, 2012, he is Director and Chairman of the Board of Boralex Inc., a power producer whose core business is dedicated to the development and the operation of renewable energy power stations. Boralex is a public company listed on the TSX.

Mr. Hall is also Chairman of the Board of Reno de Medici, a producer of cartonboard based on recycled material, since October 2012, and director since 2008. Reno de Medici is a public company based in Milan and is listed on the Italian Stock Exchange.

Mr. Hall is member of the Board of Governors of Bishop's University in Lennoxville, Québec.

Before joining Cascades in 1994, Robert was a partner with the law firm Byers Casgrain (now Dentons Canada S.E.N.C.R.L.) in Montreal. He has been a member of the Québec Bar continuously since 1984 and is a member of the CBA.

DECLARATION IN LIEU OF CERTIFICATION AND AFFIDAVIT

The undersigned Laurent Lemaire, who was born in DRUMMONDVILLE (Canada) on 3 January 1939, Tax Identification Code LMRLNT39A02Z401A,

WHEREAS

- A) The undersigned has been appointed by shareholder Cascades s.a.s. for the appointment of the Board of Directors scheduled to take place at the Ordinary Reno De Medici S.p.A. Shareholders' Meeting of 28/29 April 2014;
- B) The undersigned is aware of the requirements of the applicable laws and the Company By-Laws which concern the assumption of the office of Director of Reno De Medici S.p.A..

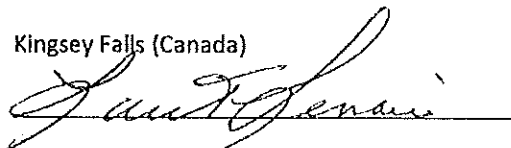
NOW THEREFORE

The undersigned Laurent Lemaire, under his sole and exclusive responsibility and pursuant to article 76 of Presidential Decree no. 445 of 28 December 2000 on false documentation and untruthful declarations

HEREBY DECLARES

- 1) that he accepts the candidature and possible appointment as Director of Reno De Medici S.p.A. and possesses the requirements set forth in the applicable laws in regard to this position;
- 2) that no causes for ineligibility and incompatibility exist pursuant to article 12 of the Company By-Laws of Reno De Medici S.p.A. and the applicable dispositions of the law;
- 3) that he possesses the requirements of Integrity pursuant to article 148, par. 4 of Legislative Decree no. 58 of 24 February 1998, as these are set forth in article 147-quinquies of the aforementioned Legislative Decree 58/98;
- 4) that he does not possess the requirements of independence pursuant to article 148, par. 3 of Legislative Decree no. 58 of 24 February 1998 and of article 3 of the Code of Conduct;
- 5) that he can dedicate the time required to diligently and effectively carry out his duties as a Director of Reno De Medici S.p.A.;
- 6) that he will immediately notify Reno De Medici S.p.A and its Board of Directors of any cessation of fulfillment of the requirements or the occurrence of any situations of incompatibility.

Kingsey Falls (Canada)



Attached:

- a) resume;
- b) identification document.

Biographical Notes of Mr. Laurent Lemaire, Executive Vice-Chairman, Cascades Inc.

Laurent Lemaire was born in Drummondville on January 2, 1939 and is the father of two children. He is the third child of a family of five children. At eight years of age he was already fully immersed in the world of recycling as his parents were running a small recycling business called Drummond Pulp and Fiber.

In 1962, with a Master's degree in Commerce from the University of Sherbrooke, he officially joined his father and brother, Bernard, as the head of Drummond Pulp and Fiber; this was followed in 1964 by his participation in Cascades' beginnings in Kingsey Falls. Of the three, he was the most financially astute and the greatest stabilizing influence. Frankness and honesty are second nature to him. He is a man of great strategy who accepts challenges and fulfills his functions efficiently.

Laurent Lemaire has always honored his heritage with a management style oriented towards respect, excellence and protection of the environment. In 1992, his arrival as President and Chief Executive Officer of Cascades Inc. coincided with the restructuring of the company's activities. His contribution has been paramount in establishing Cascades' business model.

During his eleven years at the head of Cascades, Laurent accomplished a colossal task, quadrupling the size of the company. In 2002 Cascades reached an unprecedented record-high net profit of 169 million dollars.

In order to underline his outstanding professional performance, the Conseil de l'Industrie forestière du Québec (CIFQ) awarded Laurent Lemaire the "prix de l'excellence Pâtes et Papiers 2003" on May 8, 2003, which is awarded annually to a Québec personality who has contributed in large measure throughout his career to the development and expansion of the Pulp and Paper Industry.

In July 2003, Laurent Lemaire yielded the presidency of Cascades to his younger brother, Alain. He continued to play an important role on the Board of Directors, namely, as President and then as Executive Vice-Chairman, a position that he still holds today. In addition to these responsibilities, he is President of Cascades SAS (Europe) and is responsible for the development of the European divisions of the company.

Laurent Lemaire has always been a concerned participant in community activities; his participation has earned him major distinctions in the various circles in which he was involved. In 1986, he received an Honorary Doctorate in Administration from the University of Sherbrooke. In 1999, he was awarded the title of Master Entrepreneur at the Grand Prix de l'entrepreneuriat du Québec. In

February 2002, Sports-Québec honored him at their annual gala with the Jacques-Beauchamp award for his renowned support and remarkable contribution to amateur sports. In December 2002, in recognition of his community involvement, he was awarded the Jubilee Medal presented by the Honorable Lise Thibault, Lieutenant-Governor of Quebec. For several years now, he has been involved in the Fondation du Centre jeunesse de Montréal. In 2007, he was Honorary President of the 20th anniversary Gala of the Quebec Environment Foundation. In 2013, Laurent and his brother Alain were thanked and congratulated for their contribution to the Canadian nation by receiving the Queen Elizabeth II Diamond Jubilee Medal, and were honoured for their lifework by being named Officers of the Order of Canada.

Laurent Lemaire uses his administrative talents advantageously by serving on the Board of Directors of several enterprises. He delights in fine wines and he loves to travel. In his leisure time, he enjoys horseback riding, stag-hunting and alpine skiing.

DECLARATION IN LIEU OF CERTIFICATION AND AFFIDAVIT

The undersigned Ignazio Capuano, who was born in Palermo on 17 January 1957, Tax Identification Code CPNGNZ57A18G273B

WHEREAS

- A) The undersigned has been appointed by shareholder Cascades s.a.s. for the appointment of the Board of Directors scheduled to take place at the Ordinary Reno De Medici S.p.A. Shareholders' Meeting of 28/29 April 2014;
- B) The undersigned is aware of the requirements of the applicable laws and the Company By-Laws which concern the assumption of the office of Director of Reno De Medici S.p.A..

NOW THEREFORE

The undersigned Ignazio Capuano, under his sole and exclusive responsibility and pursuant to article 76 of Presidential Decree no. 445 of 28 December 2000 on false documentation and untruthful declarations

HEREBY DECLARES

- 1) that he accepts the candidature and possible appointment as Director of Reno De Medici S.p.A. and possesses the requirements set forth in the applicable laws in regard to this position;
- 2) that no causes for ineligibility and incompatibility exist pursuant to article 12 of the Company By-Laws of Reno De Medici S.p.A. and the applicable dispositions of the law;
- 3) that he possesses the requirements of integrity pursuant to article 148, par. 4 of Legislative Decree no. 58 of 24 February 1998, as these are set forth in article 147-quinquies of the aforementioned Legislative Decree 58/98;
- 4) that he does not possess the requirements of independence pursuant to article 148, par. 3 of Legislative Decree no. 58 of 24 February 1998 and of article 3 of the Code of Conduct;
- 5) that he can dedicate the time required to diligently and effectively carry out his duties as a Director of Reno De Medici S.p.A.;
- 6) that he will immediately notify Reno De Medici S.p.A and its Board of Directors of any cessation of fulfillment of the requirements or the occurrence of any situations of incompatibility.

Milano



Attached:

- a) resume;
- b) identification document.

Ignazio Capuano

Born in Palermo in 1957, he obtained a degree in engineering and then the Master's degree in Economics at New York University. Since the beginning of his career, he has focused on strategic finance, planning and industrial development. He was general manager in Italy for the Saffa Group (which later merged with Reno De Medici S.p.A.) from 1998 to 2003 and then became CEO of RWE Italy, which operates in energy and environmental development. Since 2004 he has been CEO of RDM. Since September 2012 he has been Chairman of Comieco, the National Consortium for the Recovery of Cellulose Packaging Materials.

DECLARATION IN LIEU OF CERTIFICATION AND AFFIDAVIT

The undersigned Enrico Giliberti, who was born in Naples, on June 29, 1945, Tax Identification Code GLB NRC 45H29 F839V

WHEREAS

- A) The undersigned has been appointed by shareholder Cascades s.a.s. for the appointment of the Board of Directors scheduled to take place at the Ordinary Reno De Medici S.p.A. Shareholders' Meeting of 28/29 April 2014;
- B) The undersigned is aware of the requirements of the applicable laws and the Company By-Laws which concern the assumption of the office of Director of Reno De Medici S.p.A..

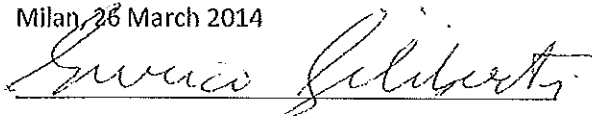
NOW THEREFORE

The undersigned Enrico Giliberti, under his sole and exclusive responsibility and pursuant to article 76 of Presidential Decree no. 445 of 28 December 2000 on false documentation and untruthful declarations

HEREBY DECLARES

- 1) that he accepts the candidature and possible appointment as Director of Reno De Medici S.p.A. and possesses the requirements set forth in the applicable laws in regard to this position;
- 2) that no causes for ineligibility and incompatibility exist pursuant to article 12 of the Company By-Laws of Reno De Medici S.p.A. and the applicable dispositions of the law;
- 3) that he possesses the requirements of integrity pursuant to article 148, par. 4 of Legislative Decree no. 58 of 24 February 1998, as these are set forth in article 147-quinquies of the aforementioned Legislative Decree 58/98;
- 4) that he does possess the requirements of independence pursuant to article 147 *ter*, par.4 and art. 148, par. 3 of Legislative Decree no. 58 of 24 February 1998 and of article 3 of the Code of Conduct;
- 5) that he can dedicate the time required to diligently and effectively carry out his duties as a Director of Reno De Medici S.p.A.;
- 6) that he will immediately notify Reno De Medici S.p.A and its Board of Directors of any cessation of fulfillment of the requirements or the occurrence of any situations of incompatibility.

Milan, 28 March 2014



Attached:

- a) resume;
- b) identification document.

Enrico Giliberti

Milan, Via Visconti di Modrone n. 21

Office Telephone: + 39 02 76001585

Fax: + 39 02 780858

E-mail: egiliberti@gptlex.com

Education and Bar

1967 – University of Naples: doctor in jurisprudence *cum laude*;

1968 – New York University, Institute of Comparative Law: master of comparative jurisprudence;

1969 – Admitted to the Italian Bar Association;

1985 – Admitted to the Bar of the Italian Supreme Court;

Work résumé

1968 – 1969: trainee at Cahill Gordon & Ohl law firm of New York;

1970 – 1975: associate of Ughi & Nunziante International law firm;

1976 – 1988: partner of Erede, Bianchi & Giliberti law firm;

1988 – 1989: partner of Biscozzi Giliberti Nobili legal and tax firm;

since 2000: senior Partner of Giliberti, Pappalettera, Triscornia & Associati law firm.

Practice

Specialized in corporate and securities law and in mergers and acquisitions. Member of arbitration panels for commercial litigations, both in Italy and abroad.

Other fields of activity

- member of the board of directors of Telco S.p.A.;

- member of the board of directors of Comieco S.p.A.;

Languages

English (fluent) and French (good).

DECLARATION IN LIEU OF CERTIFICATION AND AFFIDAVIT

The undersigned Laura Guazzoni, who was born in Milan, on April 21, 1965, Tax Identification Code GZZLRA65D61F205I

WHEREAS

- A) The undersigned has been appointed by shareholder Cascades s.a.s. for the appointment of the Board of Directors scheduled to take place at the Ordinary Reno De Medici S.p.A. Shareholders' Meeting of 28/29 April 2014;
- B) The undersigned is aware of the requirements of the applicable laws and the Company By-Laws which concern the assumption of the office of Director of Reno De Medici S.p.A..

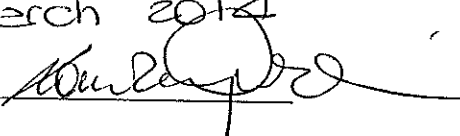
NOW THEREFORE

The undersigned Laura Guazzoni, under his sole and exclusive responsibility and pursuant to article 76 of Presidential Decree no. 445 of 28 December 2000 on false documentation and untruthful declarations

HEREBY DECLARES

- 1) that she accepts the candidature and possible appointment as Director of Reno De Medici S.p.A. and possesses the requirements set forth in the applicable laws in regard to this position;
- 2) that no causes for ineligibility and incompatibility exist pursuant to article 12 of the Company By-Laws of Reno De Medici S.p.A. and the applicable dispositions of the law;
- 3) that she possesses the requirements of integrity pursuant to article 148, par. 4 of Legislative Decree no. 58 of 24 February 1998, as these are set forth in article 147-quinquies of the aforementioned Legislative Decree 58/98;
- 4) that she does possess the requirements of independence pursuant to article 147 *ter*, par.4 and art. 148, par. 3 of Legislative Decree no. 58 of 24 February 1998 and of article 3 of the Code of Conduct;
- 5) that she can dedicate the time required to diligently and effectively carry out his duties as a Director of Reno De Medici S.p.A.;
- 6) that she will immediately notify Reno De Medici S.p.A and its Board of Directors of any cessation of fulfillment of the requirements or the occurrence of any situations of incompatibility.

Milan, 27th march 2014

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Attached:

- a) resume;
- b) identification document.

LAURA GUAZZONI
DOTTORE COMMERCIALISTA

CURRICULUM VITAE

LAURA GUAZZONI

Personal Information

Born in Milan, 21 April 1965, Italian citizen, married, two children.

Degree in economic management at Università Commerciale L. Bocconi, academic year 1987/1988

Professional activities

Inscribed in the Institute of Chartered Accountants in Milan since 1991.

Inscribed in the Register of auditors since 1996.

Technical Consultant of Judges at Court of Milan since 1997.

Office in Via Borgonuovo, 4 - 20121 Milan; tel. 0229002064 Fax 0229004801; mail laura.guazzoni@studiopivato.it

Consultancy in management of companies (direction, management e account analysis); company finance and stock exchange; technical consultancy in the judicial arbitration and in proceedings both in civil and in penal law.

Company position currently held

President of statutory auditors in Milanofiori Energia S.p.a. and Centro Reach S.p.a.

Member of statutory auditors: Industria e Innovazione S.p.a. and Il Sole 24ore S.p.a. (listed on Borsa Italiana); Enipower Mantova S.p.a.; Laika Caravans S.p.a.; Società Italiana per l'Oleodotto Transalpino S.p.a.; LNG Shipping S.p.a.; Mauden S.p.a.; Termica Milazzo S.p.a.; Amafin S.p.a.; and some companies of Clessidra Capital Partner Fund.

Responsible of independent Supervisory Body *under the Italian Legislative Decree no. 231/2001* of Assolombarda, Assoservizi S.r.l., Coe Clerici S.p.a., Coe Clerici Mozambico S.p.a.; Terminal Offshore Piombino S.p.a..

Other experiences

Valuation of companies and divisions for M&A operations, financial operations, companies sell offs, valuation of intangible assets.

LAURA GUAZZONI
DOTTORE COMMERCIALISTA

Liquidator in bankruptcy proceedings at the Court of Milan

Other charges for the judicial nominations for the Court of Milan.

Academic experience

Independent Professor at Università Commerciale L. Bocconi on courses in economy and company management since 1994.

Researcher at centre of research Findustria at Università L. Bocconi since 1990.

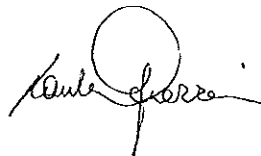
Publications and Conventions.

Lecturer on some courses at SDA Bocconi on financial themes.

Lecturer at Banca Popolare di Milano, Società Interbancaria di Investimenti SIM (BNL)

Various publications in finance, evaluation and management matters.

Milan, march 29th, 2014



DECLARATION IN LIEU OF CERTIFICATION AND AFFIDAVIT

The undersigned Allan Hogg, who was born in Québec City (Canada) on 12 September 1966, Tax Identification Code HGG LLN 66P12 Z401 A

WHEREAS

- A) The undersigned has been appointed by shareholder Cascades s.a.s. for the appointment of the Board of Directors scheduled to take place at the Ordinary Reno De Medici S.p.A. Shareholders' Meeting of 28/29 April 2014;
- B) The undersigned is aware of the requirements of the applicable laws and the Company By-Laws which concern the assumption of the office of Director of Reno De Medici S.p.A..

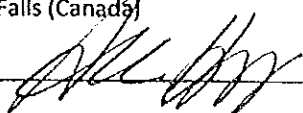
NOW THEREFORE

The undersigned Allan Hogg, under his sole and exclusive responsibility and pursuant to article 76 of Presidential Decree no. 445 of 28 December 2000 on false documentation and untruthful declarations

HEREBY DECLARES

- 1) that he accepts the candidature and possible appointment as Director of Reno De Medici S.p.A. and possesses the requirements set forth in the applicable laws in regard to this position;
- 2) that no causes for ineligibility and incompatibility exist pursuant to article 12 of the Company By-Laws of Reno De Medici S.p.A. and the applicable dispositions of the law;
- 3) that he possesses the requirements of integrity pursuant to article 148, par. 4 of Legislative Decree no. 58 of 24 February 1998, as these are set forth in article 147-quinquies of the aforementioned Legislative Decree 58/98;
- 4) that he does not possess the requirements of Independence pursuant to article 148, par. 3 of Legislative Decree no. 58 of 24 February 1998 and of article 3 of the Code of Conduct;
- 5) that he can dedicate the time required to diligently and effectively carry out his duties as a Director of Reno De Medici S.p.A.;
- 6) that he will immediately notify Reno De Medici S.p.A and its Board of Directors of any cessation of fulfillment of the requirements or the occurrence of any situations of incompatibility.

Kinsey Falls (Canada)



Attached:

- a) resume;
- b) identification document.

Biography – Mr. Allan Hogg
Vice-President and Chief Financial Officer
Cascades Inc.

Allan Hogg holds a Bachelor's of Business Administration in Accounting, is a member of the Order of Chartered Accountants of Québec and has been in the employ of Cascades for more than 20 years.

Over the years, he has held various positions, including that of Corporate Controller, of Director of Finance, of Treasurer of the company and, more recently, that of Vice-President and Chief Financial Officer.

A key actor in the financial management of Cascades and in the company's relations with its financial partners, Mr. Hogg was also a director of Boralex Inc., a renewable energy sector company in which Cascades holds a 34.85% share.